



Avinashilingam Institute for Home Science and Higher Education for Women

(Deemed to be University Estd. u/s 3 of UGC Act 1956, Category A by MHRD)

Re-accredited with A++ Grade by NAAC. CGPA 3.65/4, Category I by UGC

Coimbatore - 641 043, Tamil Nadu, India

MINUTES & AGENDA

44th MEETING OF THE FINANCE COMMITTEE

Date: 24.03.2022. Time: 11.00 AM

Venue: Board of Management chamber.

(Physical/Online Mode)



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Coimbatore - 641 043, Tamil Nadu, India

Minutes of the 44th Meeting of the Finance Committee held on 24.03.2022 at 11.00 AM at the Board of Management Chamber.

Members present:

1. Dr.V.Bharathi Harishankar
Vice Chancellor - Chairperson
2. Ms.Dharshana Momaya Dabral
Joint Secretary & Financial Advisor,
Ministry of Education,
Room No.120,C-Wing, Shastri Bhawan,
New Delhi – 110 001. - Member
Nominee of MoE
3. D.Karthikeyan IAS.,
Principal Secretary
Department of Higher Education
St. George Fort, Secretariat
Chennai 600 009. - Member
Nominee of State Government
4. Dr.Gowri Ramakrishnan
No.90, Race Course
Coimbatore – 641 018 - Member
Nominee of
Board of Management
5. Dr.A.Vijayalakshmi
Dean, School of Bio Sciences,
Avinashilingam Institute for Home Science and Higher
Education for Women,
Coimbatore-641 043 - Member
Nominee of
Board of Management
6. Mr.S.J.Balakrishnan
Managing Director,
M/s. SJB Automobiles Pvt.Ltd.
No.745, Avinashi Road,
Coimbatore- 641 018. - Member
Nominee of Sponsoring Trust
7. Thiru S. Lakshmanan – Finance Officer (i/c)
Avinashilingam Institute for Home Science and Higher
Education for Women,
Coimbatore-641 043 - Secretary
8. Dr.Mrs.S.Kowsalya
Registrar,
Avinashilingam Institute for Home Science and Higher
Education for Women,
Coimbatore-641 043 - Special invitee

The meeting began at 11.00 am with prayer. The Principal Secretary, Department of Higher Education Department, Tamil Nadu could not attend the meeting. Further, Ms.Dharshana Momaya Dabral, JS&FA, Ministry of Education, New Delhi had sent her agenda-wise comments through e-mail which are incorporated in the Minutes against the respective agenda.

The Chairperson of the Finance Committee, Dr.V.Bharathi Harishankar, Vice Chancellor of the Institute welcomed all the members of the Finance Committee especially the new members namely, Ms.Dharshana Momaya Dabral, Nominee of MoE and Dr.A.Vijayalakshmi, Nominee of Board of Management, who attended the meeting. The Chairperson delightfully informed about the re-accreditation of the Institute with A++ Grade (CGPA 3.65/4) by NAAC and 5th Ranking by ARIIA. The Finance Committee Members appreciated the authorities, all teaching and non-teaching staff for their earnest efforts in getting A++ re-accreditation by NAAC. They conveyed their sincere thanks for the support, guidance and valuable suggestions given by the previous Chairperson, Dr.Premavathy Vijayan and the outgoing members, MoE Nominee, Registrar, NIT, Trichirappalli and BoM Nominee, Dr.K.T.Geetha.

The Chairperson with the consent of other Finance Committee members permitted Shri.V.Balasubramanian, Internal Audit Officer to participate in the Finance Committee proceedings as a special Invitee for getting clarification if any. She briefly narrated the academic and administrative developments taking place in the Institute. Thereafter, she requested the Secretary of the Finance Committee to present the agenda items for discussion.

The agenda for discussion were taken up.

ITEM NO.1 (44/FC/2022/1):

To consider the confirmation of the Minutes of the 43rd meeting of the Finance Committee held on 19.06.2021.

The Finance Committee considered the comments given by the MoE nominee, Ms.Dharshana Momaya Dabral and resolved to confirm the Minutes of the 43rd Meeting of the Finance Committee held on 19.06.2021, subject to strict compliance of the relevant statutory provisions of the Institute and also strict compliance of the related Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission.

ITEM NO.2 (44/FC/2022/2):

Action taken on the Minutes of the 43rd Finance Committee meeting.

The Finance Committee considered the comments given by the MoE nominee and resolved to approve the action taken report on the minutes of the 43rd Finance Committee meeting held on 19.06.2021. Further, it is clarified that the Gratuity is being paid as per Payment of Gratuity Act, 1972.

ITEM NO:3 (44/FC/2022/3):

To consider and approve the Revised Budget Estimates for the FY 2021-22 and Budget Estimates for the FY 2022-23 for the Maintenance Grant (Non-Plan) Account and General Development Assistance (Plan) Account of Avinashilingam Institute for Home Science and Higher Education for Women.

It is noted that the Plan and Non-Plan Accounts have been merged since 2017-18. The Finance Committee, after deliberations, considered the comments given by the MoE nominee and resolved to approve the Revised Budget Estimates for the FY 2021-22 and Budget Estimates for the FY 2022-23 for the Maintenance Grant (Non-Plan) Account and General Development Assistance (Plan) Account of Avinashilingam Institute for Home Science and Higher Education for Women, subject to the condition that the estimates are based on a realistic assessment of requirement of funds for the Institute and also subject to availability of funds with UGC as detailed below.

	I. Maintenance Grant (Non-Plan) Account	Rs. in Lakh	
Object Head	Particulars	RBE 2021-22	BE-2022-23
	Expenditure – Maintenance Grant (Non Plan)		
36	Salary	5194.12	7597.44
36	Retirement Benefits	656.70	492.34
31	Pension	1644.87	1921.86
	Total Establishment expenses	7,495.69	10,011.64
31	Non - Salary	600.00	700.00
	Total Expenditure (A)	8,095.69	10,711.64

	2. GDA (Plan) Account -Expenditure	Rs. in lakh	
Object	Particulars	RBE 2021-22	BE-2022-23
	Expenditure - GDA (Plan)		
35	Creation of Capital Assets (Non recurring)	314.12	512.22
31	Grant in Aid – General (Recurring)	150.00	200.00
	Total GDA (Plan) Expenditure (D)	464.12	712.22

ITEM NO:4 (44/FC/2022/4):

To consider and approve the appointment of new Statutory Auditors for auditing the Annual Accounts and to certify the Utilization Certificates of the Institute for the Financial Year 2022-23 by authorizing the Vice-Chancellor to nominate the Statutory Auditors by inviting 'Expression of Interest' from the prospective aspirants.

The Finance and Accounts Manual of the Institute had been approved by the Board of Management in its 110th Meeting held on 01.10.2019 and the same was submitted to the UGC. The Finance Committee, considered the comments given by the MoE nominee and resolved to approve the appointment of new Statutory Auditors for auditing the Annual Accounts and to certify the Utilization Certificates of the Institute for the Financial Year 2022-23 by authorizing the Vice-Chancellor to nominate the Statutory Auditors, by following due procedure, inviting 'Expression of Interest' from the prospective aspirants based on the eligibility and merit.

ITEM NO:5 (44/FC/2022/5):

Status of filling up of backlog vacancies:

The Finance Committee perused the progress made for filling up of backlog vacancies, for the duly sanctioned posts after due observance of Reservation Act and as per the Recruitment rules. The Committee considered the comments given by the MoE nominee and recommended strict adherence to the instructions of the UGC/MoE.

ITEM NO:6 (44/FC/2022/6):

Audit Paras pending as on date for perusal of Finance Committee:

The Finance Committee perused the pending Audit Paras and suggested to take earnest efforts for dropping the same at the earliest. The Committee considered the comments given by the MoE nominee and advised to settle the pending Audit Paras as per Govt. of India rules in the ensuing joint sitting meeting with Local Fund Auditors.

ITEM NO:7 (44/FC/2022/7):

To consider and ratify the following expenses incurred from the Institute Fund Accounts (other than the UGC Maintenance Grant-Non-Plan Account):

- i). Purchase of one Mahindra Marazzo 8 STR M6+ white car for the use of the Chancellor from Self Finance Account.
- ii). Payment of expenses for renovating the building for establishment of Directorate of Research and Development from General Fund Account.
- iii). Appointments of Research Mentor cum Consultants with the Honorarium to be given from Deposit & Advance Account.
- iv). Payment of Increment and Dearness Allowance to the Teaching and Non-Teaching staff of Self Supporting Programmes w.e.f. July 2021.

The University Grants Commission has informed that the Deemed University may utilize the Internal Receipts generated from various sources for their day-to-day expenses (Non-Salary expenditure) vide its letter no.F.No.1-1/2015(DU), dated 06.05.2016. The copy of the letter is enclosed herewith.

Since the above said items of expenditure have been incurred out of Internal Receipts of the Institute, (other than Grants-in-Aid account), the Finance Committee, after deliberations, considered the comments given by the MoE nominee and resolved to ratify the following expenses incurred from the Institute Fund Accounts (other than the UGC Maintenance Grant-Non-Plan Account):

- i). Purchase of one Mahindra Marazzo 8 STR M6+ white car for the use of the Chancellor from Self Finance Account.**
- ii). Payment of expenses for renovating the building for establishment of Directorate of Research and Development from General Fund Account.**
- iii). Appointments of Research Mentor cum Consultants with the Honorarium to be given from Deposit & Advance Account.**
- iv). Payment of Increment and Dearness Allowance to the Teaching and Non-Teaching staff of Self Supporting Programmes w.e.f. July 2021.**

ITEM NO:8 (44/FC/2022/8):

Item: To consider and approve a). Transfer of ledger balances as on 31.03.2022, from Deposits & Advance Account (SB Account No. 915851476) to the newly opened separate SB accounts which shall be operated by the Registrar and Finance Officer as per the usual procedure w.e.f.01.04.2022, as detailed below.

i). Transactions pertaining to the Caution Deposits of Students: To be transferred to the new account namely, "Students Deposits Account". ii). Transactions related to the Curriculum Enrichment Fee such as, Campus Development Fee, Infrastructure Maintenance, Field Trips, Special Course Fee, Personality Re-engineering Fee, Research and Development Fee, Computer Lab Fee, Sports and Tournament Fee, Youth Red Club, University Events, Soft Skills/Communication Skills, Internet, Leadership Camp, Doctoral Committee Fee, Internship Fee, etc., which are collected from the students to meet some specific expenses for the purpose for which they are collected: To be transferred to the new account namely, "Students Fund Account". b). Transfer the Interest and other Income earned if any out of Students Deposits Account and Students Fund Account as on 31st March of every year @ 15% to Corpus Fund and @ 85% to General Fund Account.

The Finance Committee discussed and resolved to approve

a). Transfer of ledger balances as on 31.03.2022, from Deposits & Advance Account (SB Account No. 915851476) to the newly opened separate SB accounts which shall be operated by the Registrar and Finance Officer as per the usual procedure w.e.f.01.04.2022, as detailed below.

i). Transactions pertaining to the Caution Deposits of Students:

- To be transferred to the new account namely, "Students Deposits Account"

ii). Transactions related to the Curriculum Enrichment Fee such as, Campus Development Fee, Infrastructure Maintenance, Field Trips, Special Course Fee, Personality Re-engineering Fee, Research and Development Fee, Computer Lab Fee, Sports and Tournament Fee, Youth Red Club, University Events, Soft Skills/Communication Skills, Internet, Leadership Camp, Doctoral Committee Fee, Internship Fee, etc., which are collected from the students to meet some specific expenses for the purpose for which they are collected:

- To be transferred to the new account namely, "Students Fund Account".

b). Transfer the Interest and other Income earned if any out of Students Deposits Account and Students Fund Account as on 31st March of every year @ 15% to Corpus Fund and @ 85% to General Fund Account.

Any other item:

The comments of MoE nominee, Ms.Dharshana Momaya Dabral, regarding Table Agenda is recorded and resolved that henceforth Table Agenda may be avoided to the extent possible.

Vote of thanks:

The meeting ended with vote of thanks by the Registrar, who thanked all the Finance Committee members for their constructive comments and advice for the growth of the Institute.



S.Lakshmanan
Finance Officer
Secretary
Finance Committee/AIHS&HE



Dr.V.Bharathi Harishankar
Vice Chancellor
Chairperson
Finance Committee/AIHS&HE

5.4.22
IAO