



Avinashilingam

**Institute for Home Science and Higher Education for Women
University**

(Established under IITGC Act 1956)

Coimbatore - 641 043, Tamil Nadu, India

Minutes of the 36th Finance Committee Meeting convened on 19.06.2017 at 10.30 A.M.

Finance Committee meeting was held on 19.06.2017 at 10.30 A.M at the Board of Management chamber of this Institute and the members of the Finance Committee participated.

1. Dr. Premavathy Vijayan
Vice Chancellor
Chairperson
2. Dr.A Palanivel,
Registrar, MHRD Nominee
National Institute of Technology
Tiruchirappalli – 620 015
Member
MHRD Representative
3. The Secretary
Department of Higher Education
Secretariat, Chennai - 600 009
- Not attended -
4. The Secretary
Finance (Education -1) Department
Secretariat, Chennai - 600 009
- Not attended -
5. Thiru.R.Somasundaram
Velumani Engineering Industry
Member
6. Dr.S Kowsalya
Registrar
Special Invitee
7. Thiru. S. Lakshmanan
Finance Officer (i/c)
Non Member Secretary

8. Dr. K. Gunasekaran & Thiru.N.Sundaravadivelu have expressed their inability to attend the meeting.

The Finance Committee commenced by invoking the blessings of the “Almighty”.

Our Respected Vice Chancellor and other Finance Committee Members permitted, Dr. S. Kowsalya Registrar, Dr.R.Marimuthu Deputy registrar and Mr.S.Sardar Malik Administrative Officer to participate in the Finance Committee Meeting to assist the Finance Committee Deliberations.

The Finance Officer (i/c) expressed his gratitude to our former Finance Officer Mr. S. Nagarajan who retired on 31.12.2016 and Mr. Ravikularaman Finance Committee Member as MHRD Nominee for their guidance rendered for the betterment of this institution during their tenure.

Item No.1:

The Minutes of the 35th Finance Committee Meeting held on 27.12.2016 had been circulated to all members of Finance Committee. No comments were received from the Members and hence the Minutes were resolved as confirmed.

Item No.2:

Action taken on the minutes of the 35th Finance Committee held on 27.12.2016.

The action taken on the minutes of 35th Finance Committee was explained item wise by Finance Officer (i/c). The MHRD Nominee advised the forum to prepare separate Manuals for Academic/Administration/Staff and Students in order to bring the “**System in Plan**” to follow Rules/Guidelines. The Senior Finance Committee members also advised to focus on settlement of audit objections.

Item No. 3

Budget Estimate & Revised Budget Estimate and Actual Expenditure for the year 2016-2017 under Non-Plan Account.

The unaudited Non-Plan Account for the year 2016-17 was placed before the Finance Committee. The Finance Committee members after going through the accounts have approved the same.

Item No. 4

XII Plan Account Statement of Expenditure upto 2016-2017

The XII Plan account Statement of Expenditure was placed before the Finance Committee members and having gone through the Statement of Accounts in details, the Finance Committee members have approved actuals of XII Plan upto 2016-17.

Since the UGC in its Letter F.No.22-4/2016 (FD-1/B) dated 9th June 2017 has notified that **“All the Ongoing Schemes of UGC under the Plan Head would continue upto 30.09.2017”**, the Finance Committee members recommended that the balance amount of allocated grant viz **Rs. 143.17 lakhs** may be claimed from UGC for utilization expenses already incurred and in respect of Ongoing Schemes under Plan Head upto September 2017.

Respected Vice chancellor explained the need for **“Recycling Plant”** in Campus I due to water scarcity and suggested that the interest earned by investing XII Plan grant viz **Rs. 90.77 lakhs** may be utilized for the above work. The Finance Committee members accepted the proposal and recommended to resolve in Board of Management and send a request to UGC for utilization of interest for erection of **“Recycling Plant”** in Campus I.

To conclude respected Vice Chancellor and Registrar have expressed their appreciation to Finance Committee members for their most valuable suggestions and guidelines for the efficient administration and growth of this Institute.

