



## **Avinashilingam Institute for Home Science and Higher Education for Women**

(Deemed to be University under Category A by MHRD, Estd. u/s 3 of UGC Act 1956)

Re-accredited with A+ Grade by NAAC. Recognised by UGC Under Section 12 B

Coimbatore - 641 043, Tamil Nadu, India

### **MINUTES & AGENDA**

#### **41<sup>th</sup> MEETING OF THE FINANCE COMMITTEE**

Date: 29<sup>th</sup> July 2020. Time: 11.00 AM

Venue: Board of Management chamber.



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## Minutes of the 41<sup>st</sup> Meeting of the Finance Committee held on 29.07.2020 at 11.00 AM at the Board of Management chamber.

### Members present:

1. Dr. Mrs. Premavathy Vijayan  
Vice Chancellor - Chairperson
2. Dr. (Mrs).L.Cindrella,  
Registrar,  
National Institute of Technology,  
Trichy-620 015. - Member  
Nominee of MHRD
3. The Secretary  
Department of Higher Education  
St. George Fort, Secretariat  
Chennai 600 009. - Not attended
4. The Secretary  
Finance (Education-1) Department  
St. George Fort, Secretariat  
Chennai 600 009. - Not attended
5. Dr.L.Jeyalakshmi  
No.35, Indira Nagar  
Gold Wins, Civil Airport  
Coimbatore – 641 041. - Member  
Nominee of  
Board of Management
6. Dr.K.T.Geetha  
Dean, School of Arts & Social Science,  
Avinashilingam Institute for Home Science and  
Higher Education for Women,  
Coimbatore-641 043 - Member  
Nominee of  
Board of Management
7. Mr.C.Swaminathan, B.E.M.I.E.,  
'CHOCKRAM'87-Race Course  
Coimbatore- 641 018. - Member  
Nominee of Sponsoring  
Trust
8. Thiru S. Lakshmanan – Finance Officer (i\c)  
Avinashilingam Institute for Home Science and  
Higher Education for Women,  
Coimbatore-641 043 - Secretary
9. Dr. Mrs. S.Kowsalya , Registrar. - Special invitee

The meeting was conducted through online, Google meet(<https://meet.google.com/iqm-mjqj-nfg>).

The Secretary / Finance Department and Secretary / Department of Higher Education Department, Tamil Nadu could not attend the meeting.

The Chairperson welcomed all the Members of the Finance Committee especially the new members namely, Dr.(Mrs.) L.Cindrella, Registrar, NIT, Trichirappalli and Dr.K.T.Geetha, Dean, School of Arts & Social Science of this Institute and briefly narrated the academic and administrative developments taking place in the Institute.

The Chairperson with the consent of other Finance Committee members permitted Shri.V.Balasubramanian, Internal Audit Officer to participate in the Finance Committee proceedings as special Invitee for getting clarification if any. Thereafter, the Chairperson requested the Secretary of the Finance Committee to present the agenda items for discussion.

The agenda for discussion were taken up.

**1. Item No.41/FC/2020/1:**

To confirm the minutes of the 40<sup>th</sup> meeting of the Finance Committee held on 21.09.2019.

**The Finance Committee considered and resolved to confirm the Minutes of the 40<sup>th</sup> Meeting of the Finance Committee held on 21.09.2019.**

**2. Item No.41/FC/2020/2:**

To consider and approve the Action Taken report on the minutes of the 40<sup>th</sup> meeting of the Finance Committee held on 21.09.2019.

**The Finance Committee considered and resolved to approve the action taken report on the minutes of the 40<sup>th</sup> meeting of the Finance Committee held on 21.09.2019.**

**3. Item No.41/FC/2020/3:**

To Consider and approve the consolidated statements of Accounts for the Financial Year 2019-20 duly audited and certified by Statutory Auditors, M/s.Alagiriswamy & Co., Chartered Accountants, Coimbatore.

**The Finance Committee after deliberations considered and resolved to approve the consolidated statements of Accounts for the Financial Year 2019-20 duly audited and certified by Statutory Auditors, M/s.Alagiriswamy & Co., Chartered Accountants, Coimbatore.**

**4. Item No.41/FC/2020/4:**

To consider and approve the Budget Estimates 2020-21 for Grant-in-aid submitted to University Grants Commission.

**The Finance Committee after deliberations considered and resolved to approve the Budget Estimates 2020-21 for Grant-in-aid submitted to University Grants Commission.**

**5. Item No.41/FC/2020/5:**

Audit Paras pending as on 20.09.2019 for perusal of Finance Committee.

**The Finance Committee noted the information, discussed and advised to take necessary action to clear the pending audit paras at the earliest.**

**Suggestions:**


The MHRD Nominee of the Finance Committee suggested that as a renowned Institution, the internal revenue generation should be increased by conducting online programmes, short time courses and bench mark programmes. Unconventional methods may be adopted to enhance our own revenue.


The Finance Committee members appreciated the earnest efforts taken by the officials and the staff of the Finance Section for having finalized the annual consolidated financial statements of accounts despite the nationwide lockdown imposed to fight Covid-19 pandemic since 24<sup>th</sup> March 2020 which is continuing till date.

**Vote of thanks:**

The Finance Committee placed on record the excellent service rendered by the outgoing Finance Committee members, Mr.A.Palanivel, Former Registrar, NIT, Trichirappalli and Dr.U.Jerinabi, Former Dean, Faculty of Business Administration of this Institute and appreciated their valuable suggestions given for the development of the Institute.

The meeting ended with vote of thanks by the Registrar. The Registrar thanked all the Finance Committee members for their constructive advisory role for the growth of the Institute.

  
**S. Lakshmanan**  
Finance Officer (i/c)  
Secretary,  
Finance Committee/ AIHS&HE.

  
**Dr. (Mrs). Premavathy Vijayan**  
Vice-Chancellor,  
Chairperson  
Finance Committee/ AIHS&HE.

**Coimbatore.**  
**29.07.2020.**