



Avinashilingam Institute for Home Science and Higher Education for Women
(Deemed to be University under Category A by MHRD, Estd. u/s 3 of UGC Act 1956)
Re-accredited with A+ Grade by NAAC. Recognised by UGC Under Section 12 B
Coimbatore - 641 043, Tamil Nadu, India

MINUTES

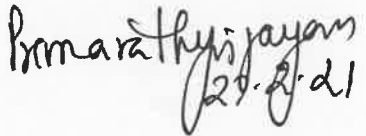

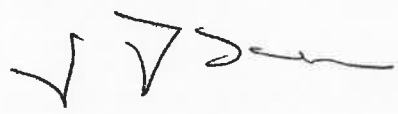
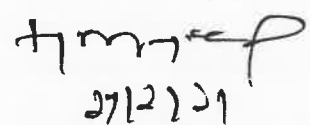
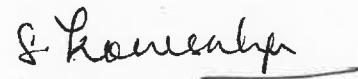
42nd MEETING OF THE FINANCE COMMITTEE

Date: 27th February 2021. Time: 10.30 AM

Venue: Board of Management chamber.

Vote of thanks:

The meeting ended with vote of thanks by the Registrar. The Registrar thanked all the Finance Committee members for their constructive advisory role for the growth of the Institute.

1. Dr.Mrs.Premavathy Vijayan
Vice Chancellor - 
27.2.21
2. Dr.M.Umapathy
Registrar (i/c),
National Institute of Technology,
Trichy-620 015. -
3. The Secretary
Department of Higher Education
St. George Fort, Secretariat
Chennai 600 009. -
4. Dr.Gowri Ramakrishnan
No.90, Race Course
Coimbatore - 641 018 - 
27.2.21
5. Dr.K.T.Geetha
Dean, School of Arts & Social Science,
Avinashilingam Institute for Home Science and
Higher Education for Women,
Coimbatore-641 043 -
6. Mr.S.J.Balakrishnan
Managing Director,
M/s. SJB Automobiles Pvt.Ltd.
No.745, Avinashi Road,
Coimbatore- 641 018. - 
7. Thiru S. Lakshmanan - Finance Officer (i/c)
Avinashilingam Institute for Home Science and
Higher Education for Women,
Coimbatore-641 043 - 
27/2/21
8. Dr. Mrs. S.Kowsalya ,
Registrar,
Avinashilingam Institute for Home Science and
Higher Education for Women,
Coimbatore-641 043 - 
27/2/2021

The meeting began at 10.30 am with prayer. The Secretary / Department of Higher Education Department, Tamil Nadu could not attend the meeting. The Chairperson welcomed all the Members of the Finance Committee especially the new members namely, Dr.Gowri Ramakrishnan and Mr.S.J.Balakrishnan. Further, she briefly narrated the academic and administrative developments taking place in the Institute.

The Chairperson with the consent of other Finance Committee members permitted Shri.V.Balasubramanian, Internal Audit Officer to participate in the Finance Committee proceedings as special Invitee for getting clarification if any. Thereafter, she requested the Secretary of the Finance Committee to present the agenda items for discussion.

The agenda for discussion were taken up.

1. ITEM NO.1 (42/FC/2021/1):

To confirm the minutes of the 41st meeting of the Finance Committee held on 29.07.2020.

The Finance Committee considered and resolved to confirm the Minutes of the 41st Meeting of the Finance Committee held on 29.07.2020.

2. ITEM NO.2 (42/FC/2021/2):

To consider and approve the Action Taken report on the minutes of the 41st meeting of the Finance Committee held on 29.07.2020

The Finance Committee considered and resolved to approve the action taken report on the minutes of the 41st meeting of the Finance Committee held on 29.07.2020

3. ITEM NO.3 (42/FC/2021/3)

To consider and approve the Non-Plan (Maintenance Grant) and Plan (GDA) Account-Revised Budget Estimates for the FY 2020-21 and Budget Estimate for the FY 2021-22 of Avinashilingam Institute for Home Science and Higher Education for Women.

The Finance Committee after deliberations considered and resolved to approve the Non-Plan (Maintenance Grant) and Plan (GDA) Account- Revised Budget Estimates for the FY 2020-21 and Budget Estimate for the FY 2021-22 of Avinashilingam Institute for Home Science and Higher Education for Women.

4. ITEM NO:4 (42/FC/2021/4)

To consider and approve the transfer of income earned out of Research & Consultancy Account, Online Account and Deposit & Advance Account on 31st March of every year, as 15% to Corpus Fund and the balance 85% to General Fund, for the purpose of utilizing the fund for capital expenditure such as creating & developing infrastructural facilities and other maintenance expenditure in the Institute.

The Finance Committee after deliberations considered and resolved to approve the transfer of income earned out of Research & Consultancy Account, Online Account and Deposit & Advance Account on 31st March of every year, as 15% to Corpus Fund and the balance 85% to General Fund, for the purpose of utilizing the fund for capital expenditure such as creating & developing infrastructural facilities and other maintenance expenditure in the Institute.

5. ITEM NO:5 (42/FC/2021/5)

To consider and approve the waiver and refund of tuition fees for the meritorious students of all the Courses except in School of Engineering who are getting more than 60% of marks in all the subjects without any arrears in the previous semester examinations and not getting any other Government scholarships.

The Finance Committee considered and resolved to approve the waiver and refund of tuition fees for the meritorious students of all the Courses except in School of Engineering who are getting more than 60% of marks in all the subjects without any arrears in the previous semester examinations and not getting any other Government scholarships.

6. ITEM NO:6 (42/FC/2021/6)

To consider and approve

- i) Tuition fee concession of Rs.15,000/- for SC/ST students studying in School of Engineering in lieu of Tamil Nadu Government Scholarship from the Academic Year 2021-22 onwards.
- ii) 100% tuition fee waiver for the students with 95% or more marks in 12th examination (P+M+B/C/CS/E) in the state board and 90% or more in the CBSE/ICSE for the current Academic year 2020-21 onwards.
- iii) 50% tuition fee waiver for the students with 90% or more marks in 12th examination (P+M+B/C/CS/E) in the state board and 85% or more in the CBSE/ICSE for the current Academic year 2020-21 onwards.

The Finance Committee considered and resolved to approve the

i) Tuition fee concession of Rs.15,000/- for SC/ST students studying in School of Engineering in lieu of Tamil Nadu Government Scholarship from the Academic Year 2021-22 onwards.

ii) 100% tuition fee waiver for the students with 95% or more marks in 12th examination (P+M+B/C/CS/E) in the state board and 90% or more in the CBSE/ICSE for the current Academic year 2020-21 onwards.

iii) 50% tuition fee waiver for the students with 90% or more marks in 12th examination (P+M+B/C/CS/E) in the state board and 85% or more in the CBSE/ICSE for the current Academic year 2020-21 onwards.

7. ITEM NO:7 (42/FC/2021/7)

Audit Paras pending as on date for perusal of Finance Committee.

The Finance Committee perused the pending Audit Paras and suggested to take earnest efforts for dropping the same at the earliest.

8. ITEM NO:8 (42/FC/2021/8)

Submission of information regarding creation of Dr.T.S.Avinashilingam Fellowship payable to the meritorious research scholars who are not getting any monetary benefits from any other funding agencies.

The Finance Committee has noted the information and wished to convey their sincere thanks to the Managing Trustee and all the members of the Avinashilingam Educational Trust for their continuous support and guidance for the improvement of quality education and research.

Suggestions:

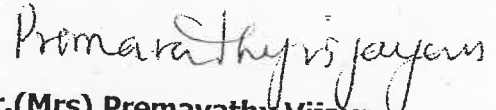
The Finance Committee members suggested that a fund may be mobilized from Alumnae across the globe which may be utilized for the developmental activities of the Institute including scholarships to the students.

Vote of thanks:

The meeting ended with vote of thanks by the Registrar. The Registrar thanked all the Finance Committee members for their constructive advisory role for the growth of the Institute.



S.Lakshmanan 27/2/21
Finance Officer (i/c)
Secretary,
Finance Committee/ AIHS&HE.



Dr.(Mrs).Premavathy Vijayan
Vice-Chancellor,
Chairperson
Finance Committee/ AIHS&HE.

Coimbatore.
27.02.2021.