



Avinashilingam Institute for Home Science and Higher Education for Women

(Deemed to be University under Category 'A' by MHRD, Estd. u/s 3 of UGC Act 1956)

Re-accredited with 'A+' Grade by NAAC. Recognised by UGC under Section 12B

Coimbatore - 641 043, Tamil Nadu, India

Resource Mobilisation Policy
and
Strategies for Optimal Utilisation of Funds

Registrar
Avinashilingam Institute for Home Science
and Higher Education for Women
(University Estd. u/s 3 of UGC Act 1956)
Coimbatore - 641 043

Resource Mobilisation Policy and Strategies for Optimal Utilisation of Funds

1. Preamble

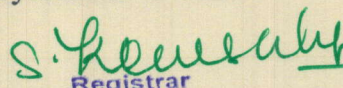
Avinashilingam Institute for Home Science and Higher Education for Women, Coimbatore was established in 1957 to impart quality education for women at all levels. The institute was conferred with autonomy by the University of Madras in 1978 and Deemed-to-be-University status by UGC in 1988. The institute since its inception has been adoption several approaches to mobilise funds and to use them optimally for the benefit of the society.

2. Objectives

- To establish a system of mobilizing resources from various sources such as Government, Non-Government, NGOs, Philanthropist, Students, and others.
- To generate funds by utilizing the potential of human assets (teachers, scholars, students, administrators, support staff) of the institute
- To mobilise funds through the infrastructure facilities (land area, built-up facilities, labs, library, and others) and various centers of the institute
- To channelize funds effectively for further revenue generation by way of interest, dividends and alike.
- To become self-sufficient and self-reliant in running the institute in the long run.

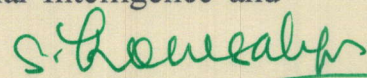
3. Revenue Generation Methods, Procedures

- ✓ **Grants from Government Bodies:** The institute is recipient of 100% maintenance grant from UGC since 1988. The institute takes all efforts to maintain the status by complying to the regulations laid by UGC to receive grants. The institute adopts Public Financial Management System to ensure


Registrar
Avinashilingam Institute for Home Science
and Higher Education for Women
(University Estd. u/s - 3 of UGC Act 1956)
Coimbatore - 641 043

transparency and right utilization of funds. The institute also receive a block grant of Rs. 85.20 from TamilNadu Government every year.

- ✓ **Fund Raising through Research projects and activities:** The institute encourages faculty to apply and raise funds from various funding agencies like UGC, AICTE, DST, ICSSR, CSIR and others. Consultancy work is also undertaken by intellectual minds of the institute to raise money through knowledge sharing and transfer of technical know-how. Patents have been filed and published and significant efforts are in process to generate income through commercializing the patents.
- ✓ **Academic Receipts:** Nominal Fee is raised from students and scholars who are undergoing various programmes. Fee is collected for various purposes like tuition fee, library fee, infrastructure maintenance and special fees. The institute does not take any capitation from students. The prospectus and Fee Structure committee is involved in fixing the fee structure for various programmes following the guidelines of the statutory regulatory bodies from time to time.
- ✓ **Incubation and Innovation activities:** Avinashilingam Innovation and Incubation center houses all facilities to promote innovation and start-up businesses. Rental income is also received from start-up businesses for using the space and facilities in the center.
- ✓ **Outsourcing Income:** The infrastructure facilities such as Media Centre, Library facilities, Advance Equipment's in Lab are outsourced for generating income. In future, built-up facilities such as Auditoriums, Hi-Tech Seminar Halls shall also be let out for rent when not in use.
- ✓ **Income Generation through Skill Orientation:** Skill oriented B.Voc programmes in emerging areas such as Medical Technology, Food Processing and Preservation, Textiles Dyeing and Printing, Artificial Intelligence and



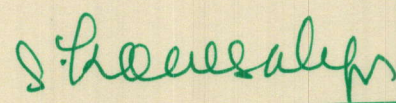
Registrar
Avinashilingam Institute for Home Science
and Higher Education for Women
(University Estd. u/s 3 of UGC Act 1956)
Coimbatore - 641 043

Machine Learning have been introduced to impart appropriate skills amongst prospective women students. Further, skill based short courses such as Candle Making, Toy Making, Mobile Phone Repairs are provided by the Extension Department.

- ✓ **Endowment Funds/Establishment of Chairs:** The institute has various endowment funds to support and encourage meritorious students. The institute also has funds generated by way of established chairs through which various activities are carried out.
- ✓ **Capitalise on new opportunities for raising income:** The institute shall start programmes in Distance Learning Mode based on the regulations of the UGC and reach out to more regions and students. Further, the institute shall establish off-campus and off-shore campuses as per regulations.
- ✓ **Proper channelization of Corpus Funds/Idle Funds:** Corpus Funds have been raised through the excess cash income, trust contributions, alumni contributions and savings made from IT exemptions. The corpus funds are being channelized to safe and return generating schemes.

5. Optimal Utilisation of Funds

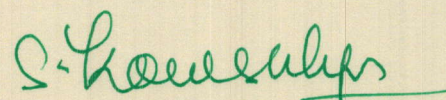
- Finance Committee, Planning and Monitoring Board and Board of Management ensures proper utilization of all funds (government, non-government, self-generated and others).
- Budgets are prepared well in advance and expenditures are done prudently.
- The corpus funds and other funds are deposited in the nationalized bank of the institute for a period ranging from 1 months to 5 years and are redeemed as per the requirement.



Registrar
Avinashilingam Institute for Home Science
and Higher Education for Women
(University Encl. u/s 3 of UGC Act 1956)
Coimbatore - 641 043

- Any income received the institute is subject to full tax exemption u/s 10(23C)(iiiab) of Income Tax Act 1961
- The institute has 80G Tax Exemption certificate which provides tax exemptions for contributions from Trust, Alumni Contributions.
- Regular internal and external audits are in place to monitor the proper utilization of funds.
- Finance Manual governs the entire functions related to finance in the institute such as receipts, payments, investments, purchases.
- Internal Audit Manual provides guidelines for audit procedures along with deadlines for each audit activity.
- Byelaws provides guidelines on the composition, functions of finance committee and preparation, submission, and review of Budgets.

Overall, the policy ensures economic, effective and transparent use of financial resources in a systematic and unbiased way to lead the institute toward self-reliance and sustainability in future.



Registrar
Avinashilingam Institute for Home Science
and Higher Education for Women
(University Estd. u/s 3 of UGC Act 1956)
Coimbatore 641 043