



Avinashilingam Institute for Home Science and Higher Education for Women

(Deemed to be University Estd. u/s 3 of UGC Act 1956, Category A by MHRD)
Re-accredited with A++ Grade by NAAC. CGPA 3.65/4, Category I by UGC
Coimbatore - 641 043, Tamil Nadu, India

C&AG AUDIT REPORT

FY 2023-24



महानिदेशक लेखापरीक्षा (केंद्रीय) चेन्नै का कार्यालय
लेखापरीक्षा भवन, 361, अण्णा साहू, तेनामपेट, चेन्नै - 600 018.

OFFICE OF THE DIRECTOR GENERAL OF AUDIT (CENTRAL)

Chennai

"LEKHA PARIKSHA BHAVAN", 361, Anna Salai, Teynampet, Chennai - 600 018.

No. DGA(C)/CE/VIII/28-50/24-25/ 06

Date: 25.09.2024

To

The Secretary to Government of India,
Ministry of Education,
Department of Higher Education,
Shastri Bhawan,
New Delhi - 110 001.

Sir,

Sub: Separate Audit Report on the accounts of the Avinashilingam Institute for Home Science and Higher Education for Women (Deemed to be University), Coimbatore for the year 2023-24.

I forward herewith the Separate Audit Report on the accounts of Avinashilingam Institute for Home Science and Higher Education for Women (Deemed to be University), Coimbatore for the year 2023-24 along with the statement of accounts. The dates of presentation of the accounts with Separate Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may kindly be acknowledged.

Yours faithfully,


Encl: As above.


Director(Central Expenditure)

b. In so far as it relates to the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C&AG of India

Place: Chennai
Date: .09.2024


25/9/24
Director General of Audit (Central) Chennai


Registrar
Avinashilingam Institute for Home Science
and Higher Education for Women
(Deemed to be University)
Estd. u/s 3 of UGC Act 1956
Coimbatore - 641 043. Tamil Nadu, India

**Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of-
Avinashilingam Institute for Home Science and Higher Education for Women (Deemed to be
University), Coimbatore for the year ended 31 March 2024.**

We have audited the attached Balance Sheet of the Avinashilingam Institute for Home Science and Higher Education for Women (Deemed to be University), Coimbatore as of 31 March 2024, Income & Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2025-26. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Report/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) The Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Education.
- iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Avinashilingam Institute for Home Science and Higher Education for Women (Deemed to be University), Coimbatore as required under rules and regulations of the Institute in so far as it appears from our examination of such books.

iv) We further report that:

A. Balance Sheet

(i) Application of Funds - Current Assets (Sch.7) - ₹14.11 crore

The Institute adjusted the excess non-plan expenditure of 2022-23 amounting to ₹9.75 crore against Grant of ₹76.87 crore received (Schdeule-10) for the current year 2023-24 without any proper request / sanction of the competent authority. This has resulted in wrong exhibition of grants receivable from UGC amounting to ₹11.79 crore after accounting the current year expenditure of ₹78.91 crore. The incorrect exhibition resulted in overstatement of Grants Receivable by ₹11.79 crore with corresponding overstatement of income / Capital Fund to the same extent.

B. General

Accounting Policy 6 of the Schedule of Significant Policies states that the UGC is releasing funds on the basis of actual payments to be made, no provision has been made for retirement benefits. The accounting policy is in contravention of the Format of Accounts prescribed by Ministry of Education as well as Accounting Standard 15 issued by ICAI which states that provision for retirement benefits should be made based on actuarial valuation basis.

C. Effect of Revision of Accounts

The accounts of the Institute were revised based on the audit observations. As a result of revision of accounts, the Assets/ Liabilities decreased by ₹0.29 crore and the excess of expenditure over income (deficit) increased by ₹0.62 crore.

D. Grants in aid

Out of the grants-in-aid of ₹76.87 crore received for the year, the Institute utilised the entire sum, leaving a NIL balance as unutilised grants as on 31 March 2023.

v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report agree with the books of accounts.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet, of the state of affairs of the Avinashilingam Institute for Home Science and Higher Education for Women (Deemed to be University), Coimbatore as of 31 March 2024; and

No. DGA(C)/CE/VIII/28-50/24-25/ 07

Date: 25/09.2024

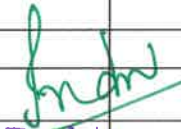
Copy of the Separate Audit Report of Avinashilingam Institute for Home Science and Higher Education for Women (Deemed to be University), Coimbatore for the year 2022-24 is forwarded to the Vice Chancellor, Avinashilingam Institute for Home Science and Higher Education for Women (Deemed to be University), Coimbatore. It is requested to furnish one copy of the Hindi /English version of the Audit Report and Annual Report as presented to Parliament at an early date. It is also requested to furnish the dates of presentation of the accounts to Parliament for the years 2021-22, 2022-23 and 2023-24.


Director (Central Expenditure)


Registrar

Avinashilingam Institute for Home Science
and Higher Education for Women
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Estd. w/s 3 of UGC Act 1956)
Coimbatore - 641 043. Tamil Nadu, India

SCHEDULE 13 -OTHER INCOME-DESIGNATED											
										Amount in Rupees	
Sl. No	Particulars	Avi. Free Working Lunch	Alumini Fee account	Research & Consultancy	Gen. Exam Fund	Students Deposit Account	Students Fund Account	Deposits & Advances	Online a/c	2023-24	2022-23
1	Income from Land and Buildings									-	0
2	Rent From Guest House							3,39,001		3,39,001	168735
3	Sale of Old Papers & Waste									-	0
4	Rent From Other Premises									-	0
5	Income from consultancy projects			44,600						44,600	150000
6	Sale of Institute Publications									-	0
7	Sale of tender forms									-	0
8	Income from Holding Events:									-	0
9	Gross Receipts from Annual Function/ Sports Carnival									-	0
10	Less Direct Expenditure incurred on the Event									-	0
11	Income from Labs			26,03,665						26,03,665	0
12	Less Direct Expenditure incurred on the Labs &E-studio									-	0
13	Gross Receipts for Educational Tours									-	0
14	Less Direct Expenditure incurred on Tours									-	0
15	Contribution- Avi. Free Working Lunch Scheme	9,73,310								9,73,310	1089157
16	Institutional charges			7,27,942						7,27,942	9,59,831
17	Grant from Tamilnadu Government									-	-
18	Trust Contribution									-	-
19	Alumni fee receipts		11,10,625							11,10,625	17,78,401
20	Service charges received								47,536	47,536	29,097
21	Xerox receipts									-	-
22	Electricity &Water Charges Recovered									-	-
23	Miscellaneous Income			9,000		13,72,750			7,350	13,89,100	1,90,386
	Total	9,73,310	11,10,625	33,85,207	-	13,72,750		3,39,001	54,886	72,35,779	43,65,607


Registrar
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